



**ORGANIC RECYCLING
SYSTEMS LIMITED**

CLEANTECH | INNOVATION | ENGINEERING

May 28, 2024

To

BSE Limited

Department of Corporate Services
Listing Department
P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code:543997

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In accordance with Regulation 30 and Regulation 47(3) of Listing Regulations, please find enclosed herewith a copy of advertisements giving information of the financial results as specified in Regulation 33 of Listing Regulations.

The above-mentioned advertisement is published in Economic Times (English Newspaper) on May 28, 2024.

The same has also been uploaded on the Company’s website which may be viewed at <https://organicrecycling.co.in/orsl-regulation-46-of-the-lodr/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Organic Recycling Systems Limited

Seema Gawas
(Company Secretary & Compliance Officer)
Encl: As above

Organic Recycling Systems Ltd

Registered / Corporate Address : 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.

Tel: + 91 22 4170 2222 Fax: +91 22 4170 2200 22 00 | www.organicrecycling.co.in | info@organicrecycling.co.in

CIN U40106MH2008PLC186309



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AUDITED CONSOLIDATED FINANCIAL RESULTS AS ON 31ST MARCH, 2024

TOTAL REVENUE

11.20%

**INCREASED
YOY**

PBT

43.41%

**INCREASED
YOY**

PAT

112.63%

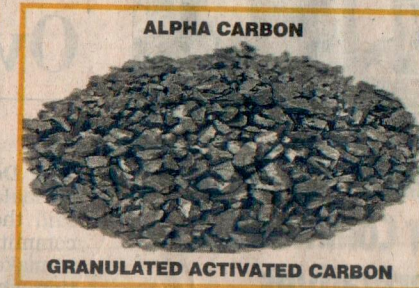
**INCREASED
YOY**

EPS

₹ 12.01



Sr. No.	Particulars	Half Year Ended			
		31.03.2024		30.09.2023	
		Audited	Audited	Audited	Audited
1	Total Revenue From Operations	1,491.34	1,257.39	2,748.73	2,471.93
2	Net Profit / (Loss) Before Tax	461.86	205.95	667.81	465.68
3	Net Profit / (Loss) After Tax	575.42	201.48	776.90	365.38
4	Earnings Per Share (EPS) not annualized (FV. Rs. 10/- each)				
	Basic (in Rs.)	7.47	3.85	12.01	7.83
	Diluted (in Rs.)	7.47	3.85	12.01	7.83



- The Company undertook various R&D initiatives and associations to develop, scale up new technologies and also improve upon existing technologies and products.
- The Company's Product Division achieved Commercialising the Sanjeevak carbonisation systems for treating biomass waste and launch of GAC-01, making its entry into the activated carbon market. On one hand sale of Sanjeevak carbonization systems will increase the product pipeline and the resulting production of activated carbon and subsequent sale agreements will provide additional revenue streams.
- In addition our Consulting Division has begun commercial operation with orders to execute detail feasibility report for PSU's and Project developers for developing and establishment of waste to compressed biogas projects.
- The Company has signed up MOUs with various govt and private research institute, universities to develop and scale up technologies, which includes MOU with University of Birmingham, MOU with Amity university (Mumbai), MOU with Wafchand Institute of Technology (Solapur).
- The Company achieved an important milestone to deepen its technological edge in compressed bio gas capabilities. It has entered into an MOU with Sardar Swaran Singh - National Institute of bioenergy (An Institute under Ministry of New and Renewable Energy), to establish pilot for production of microbial culture for enhancing biogas production from Napier grass, which is being looked upon as a major feedstock/raw material for compressed biogas projects.

Management Comments:

- Mr. Sarang Bhand, Managing Director, said, Strategically aligned, ORSL is poised for strong and sustained growth, with a focus on diversifying our product range and delivering top-notch quality solutions in the clean tech sector and conversion of fraction of municipal solid waste, agro waste, hard to digest lignocellulosic biomass waste into valuable/resuable products. With these positive advancements, we are poised to undertake large Technology EPC (TEPC) projects/opportunities in waste management sector, including through various SPVs and we remain confident in our capability to consistently deliver strong results for all our stakeholders in the times ahead.

Place : Navi Mumbai
Date : 27th May, 2024

For, Organic Recycling Systems Limited
Sd/-
Sarang Bhand
Managing Director • DIN 01633419